NEW HISTORY

HISTORIC TAX CREDIT OPPORTUNITIES

1 Is my building listed in the National Register of Historic Places (NRHP)?

YES → GO TO STEP 3

NO → GO TO STEP 2

I don't know how to find this information.

2 Is my building eligible for the National Register of Historic Places (NRHP)?

In order to be eligible for the NRHP, a building must:
Be historically significant
*Be built more than 50 years ago**
Retain historic integrity

YES → GO TO STEP 3

NO

I don't know.

3 Am I doing a 'substantial rehabilitation'?

Qualified rehabilitation expenditures (QRE's) must exceed the adjusted basis.

YES → GO TO STEP 4

NO → Consider a change in work scope.

What is a QRE?

4 Will my proposed use survive the design review process?

The proposed project must meet the Secretary of the Interior's Standards for Rehabilitation.

YES → GO TO STEP 5

NO → Consider a change in design or use

What design review?

5 Can I claim the tax credits?

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